

2026-27

Consolidated Operating Budget



**ASSOCIATED
STUDENTS INC.**

2026-27

Consolidated Operating Budget

Narrative

Associated Students, Inc.

Total budget	Fee-supported revenue	# of Student employees
\$26.4M	\$20.5M	420

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1. Executive Summary

Associated Students, Inc. (ASI) and its key facilities - University Student Union (USU), Student Recreation & Wellness Center (SRWC), and Isabel Patterson Child Development Center (IPCDC) - provides programs, services, initiatives, student-centered spaces, and student employment opportunities that support student wellbeing, engagement, and co-curricular development across the CSULB campus. Collectively, the organization supports approximately 490 student employment positions, providing students with meaningful opportunities for leadership development, work experience, and campus involvement.

ASI’s strategic priorities focus on advancing student wellbeing and helping meet basic needs through accessible, equitable support services. The organization also continues to invest in recreation, community-building, and campus engagement opportunities that strengthen connection and belonging. Student employment remains an important component of this work, offering meaningful opportunities for skill development, leadership, and hands-on experience. At the same time, budgeting decisions are guided by long-term financial sustainability and careful planning to preserve service continuity during the multi-year Future-U construction period.

2. Budget-at-a-Glance

The 2026–27 consolidated operating budget reflects a total revenue plan of approximately \$53.5 million, supported by operating expenditures of \$26.4 million. Of the overall revenue generated, a substantial portion is withheld by the campus to satisfy debt service obligations and Future-U project-related payments, reducing the amount available for direct operating use. After these withholdings, the operating budget is balanced around the resources remaining to support ongoing programs, services, and administrative functions. Student fees continue to serve as the primary foundation of the financial plan, contributing \$20.5 million and accounting for 79.9% of total operating revenues, underscoring their central role in sustaining the organization’s core operations.

Key measure	2026–27
Total revenues	\$53,530,846
Debt Services and Future-U Project - withheld	\$27,178,852
Total Operating Revenue	\$26,351,994
Total operating expenses	\$26,351,994
Net Income	\$0

Table 1. Key measures of the 2026–27 consolidated operating budget.

3. Enrollment and Fee Assumptions

Enrollment remains a key factor in the 2026-27 budget, as student fees continue to generate approximately 80% of total operating revenue. Total enrollment is projected to decline slightly from 86,333 in 2025-26 to 85,243 in 2026-27, with lower fall and spring counts partially offset by a small increase in summer. This continued decline in enrollment directly affects revenue and reinforces the need for disciplined financial planning.

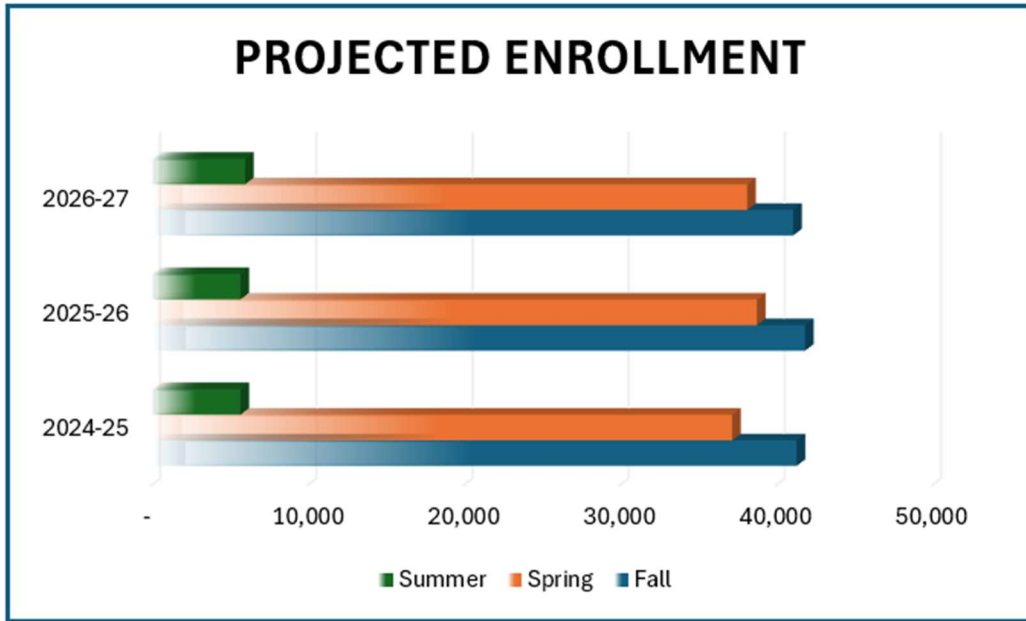


Figure 1. Projected Enrollment.

What changed	Why it matters	What to watch
<p>The primary year-over-year change in the 2026–27 budget is the decline in enrollment, which reduces student fee revenue, the largest source of operating income. Since student fees make up about 80% of total operating revenue, this change significantly affects the overall budget outlook.</p>	<p>A reduction in enrollment-driven revenue limits the resources available to support programs, services, and day-to-day operations. This makes careful budgeting essential to preserving student access, service quality, and operational stability.</p>	<p>Expenses will be closely monitored, and less urgent costs, such as non-capital equipment and certain repair and maintenance expenses, may be delayed if needed.</p>

4. Strategic Priorities and Cost Pressures

The 2026–27 budget is guided by a dual focus on sustaining core student services and managing rising operating pressures. Budget priorities emphasize service continuity, student employment, student life, safety, and technology needs, while planning assumptions reflect continued enrollment-related revenue pressure, compensation growth, uncertain facility-related costs, and broader inflationary impacts on operations.

Operating priorities

- Maintain high-impact student services during the USU transition period.
- Protect student employment and direct program delivery.
- Invest in student life, event programming, safety, and technology upgrades.
- Preserve reserves for construction, debt service, and economic uncertainty.

Cost pressures and planning assumptions

- Continued enrollment decline and pressure on student fee revenue.
- Projected wage and salary growth, including COLA and minimum wage increases.
- Uncertain utility and space-related costs during facility displacement.
- Inflationary pressure on contracts, supplies, event production, and maintenance services.

Shared Services with Beach Shops: Certain administrative and operational functions are provided through shared service arrangements between ASI and Beach Shops. These shared services help support core business operations efficiently by distributing costs across auxiliary organizations that benefit from centralized expertise and infrastructure.

Shared service-related costs include functions such as human resources, business and finance support, facility maintenance, communications, and information technology. In prior years, some of these shared costs were presented on a net basis within other revenue. For 2026-27, Cost Allocation Expense SAE is presented separately in both revenues and expenses, improving transparency in the budget presentation while having no impact on net income.

5. Operating Revenue and Expense Overview

Revenue: Revenue for the 2026–27 operating budget is projected at \$25.7 million net of cost of goods sold, an increase from \$23.2 million in 2025–26. Student fee income continues to be the primary revenue source at \$20.5 million, representing approximately 80% of total revenues and underscoring the organization’s continued reliance on enrollment-driven funding. Additional revenue is generated through indirect cost recovery, recovered expenses, grants and contracts, rental income, and limited sales activity, providing supplemental support to overall operations.

The 2026–27 budget reflects the first full year of ASI’s CPI-based fee adjustment implemented in Fall 2025, resulting in an approximate 9% increase in ASI fee revenue. The USU fee was adjusted in the prior year and continues at its current rate in 2026–27. Together, these adjustments help address inflationary cost pressures and support ongoing student services and operations.

The 2026–27 budget also reflects a revised presentation of Cost Allocation Expense SAE. Rather than netting these shared ASI and Beach Shops amounts in other revenue, they are now shown separately in both revenues and expenses. This change increases reported revenue and expense totals, but has no impact on net income.

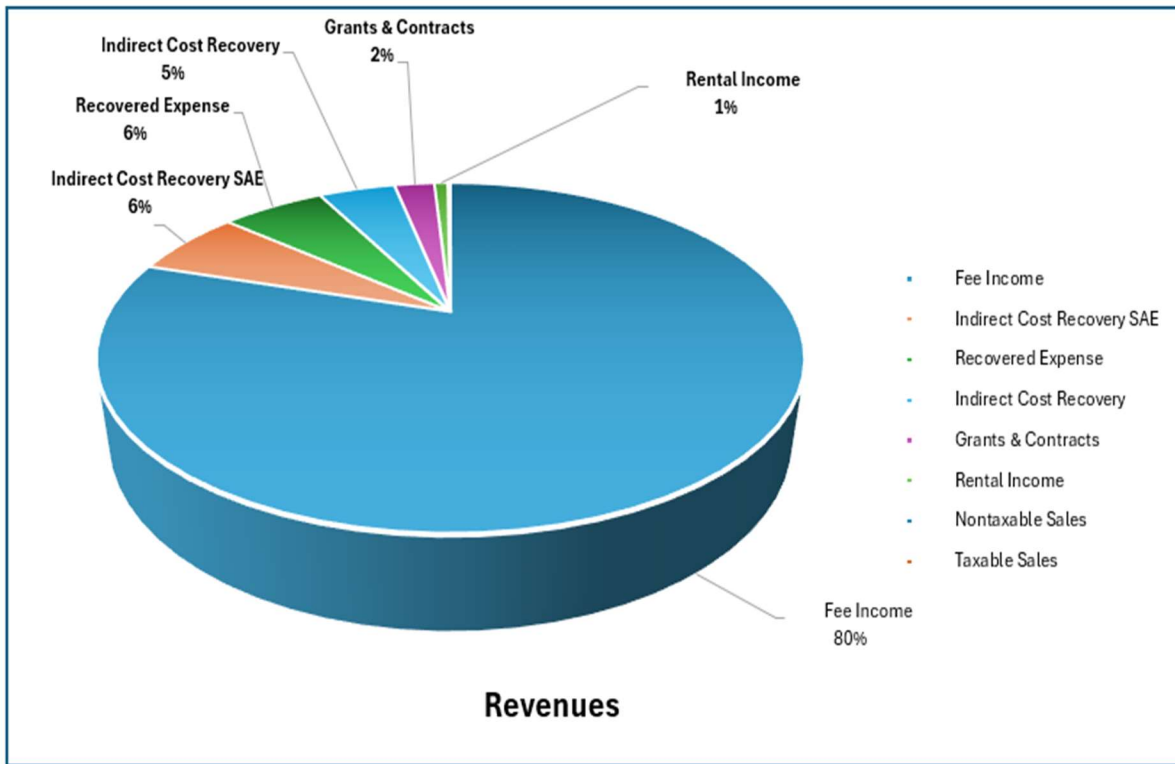


Figure 2. Projected Revenues.

The following tables present the annual student fee revenue projections based on campus-provided enrollment headcount estimates for Summer 2026, Fall 2026, and Spring 2027. They illustrate projected gross collections and the related adjustments for waivers and bad debt for both ASI and the USU/SRWC. The USU/SRWC table also includes campus withholdings for Future-U construction, debt service and reserve obligations, resulting in a lower amount available for budget allocation.

ASI Enrollment Data & Fee Income Projections	Summer '26	Fall '26	Spring '27
Gross Headcount Enrollment	6,000	41,093	38,150
Fee	\$65	\$85	\$85
Financial Data			
Collections	\$390,000	\$3,492,905	\$3,242,750
Plus: CSUEU Fee Waivers Reimbursed	826	4,571	4,028
LESS: Bad Debt/Disenrollment	(290)	(2,595)	(2,409)
LESS: Fee Waivers	(3,888)	(32,467)	(30,141)
Total Fee Revenue by Session	386,648	3,462,414	3,214,228
Projected Annual Fee Income			\$7,063,290

Table 2. ASI Enrollment Data & Fee Income Projections.

USU Enrollment Data & Fee Income Projections	Summer '26	Fall '26	Spring '27
Gross Headcount Enrollment	6,000	41,093	38,150
Fee	\$186.00	\$504.00	\$504.00
Financial Data			
Collections	\$1,116,000	\$20,710,872	\$19,227,600
Plus: CSUEU Fee Waivers Reimbursed	2,282	13,003	11,457
LESS: Bad Debt/Disenrollment	(858)	(15,927)	(14,786)
LESS: Fee Waivers	(13,098)	(215,393)	(199,967)
Total Fee Revenue by Session	1,104,326	20,492,555	19,024,304
Projected Annual Fee Income			\$40,621,185
PLUS: Income from Investment of CSULB-Held Funds			\$0
LESS: Debt Service			(4,799,619)
LESS: Chancellor's Office Overhead			(55,000)
LESS: Future U Reserves for Construction (\$255 fee)			(19,785,352)
LESS: Transfer to Reserve for Repair and Replacement			(800,000)
LESS: Transfer to Reserve for Catastrophic Event			(100,000)
LESS: Transfer to Reserve for Economic Uncertainty			(1,000,000)
LESS: Transfer to Reserve for Capital Improvement			(638,881)
LESS: Transfer to Reserve for Debt Service			-
Projected Fee Revenue Available for Allocation			13,442,333
Projected Fee Revenue Allocated 2026-27			\$13,442,333
Surplus/(Deficit)			\$0

Table 3. USU Enrollment Data & Fee Income Projections.

Expenses: Operating expenses for 2026–27 are budgeted at \$26.4 million, up from \$24.0 million in 2025–26. Payroll and benefits continue to represent the largest share of the budget, reflecting the organization’s ongoing commitment to both full-time and student staffing. Other major expense categories include cost allocation, event programming, professional services, and repairs and maintenance, with much of these costs supporting USU/SRWC operations. In a constrained revenue environment, the expense plan is designed to preserve core services while carefully managing increasing operating costs.

Expense growth in 2026–27 is driven largely by personnel-related costs, including additional student assistant support, new and shared service positions, a projected minimum wage increase for student and part-time employees, and a 3% COLA for full-time staff. Benefit costs also continue to rise due to higher medical premiums and increased retiree medical and dental obligations. In addition, the budget reflects ongoing pension and post-retirement benefit commitments, including required PERS contributions, the annual unfunded accrued liability payment, and a planned contribution to the VEBA trust.

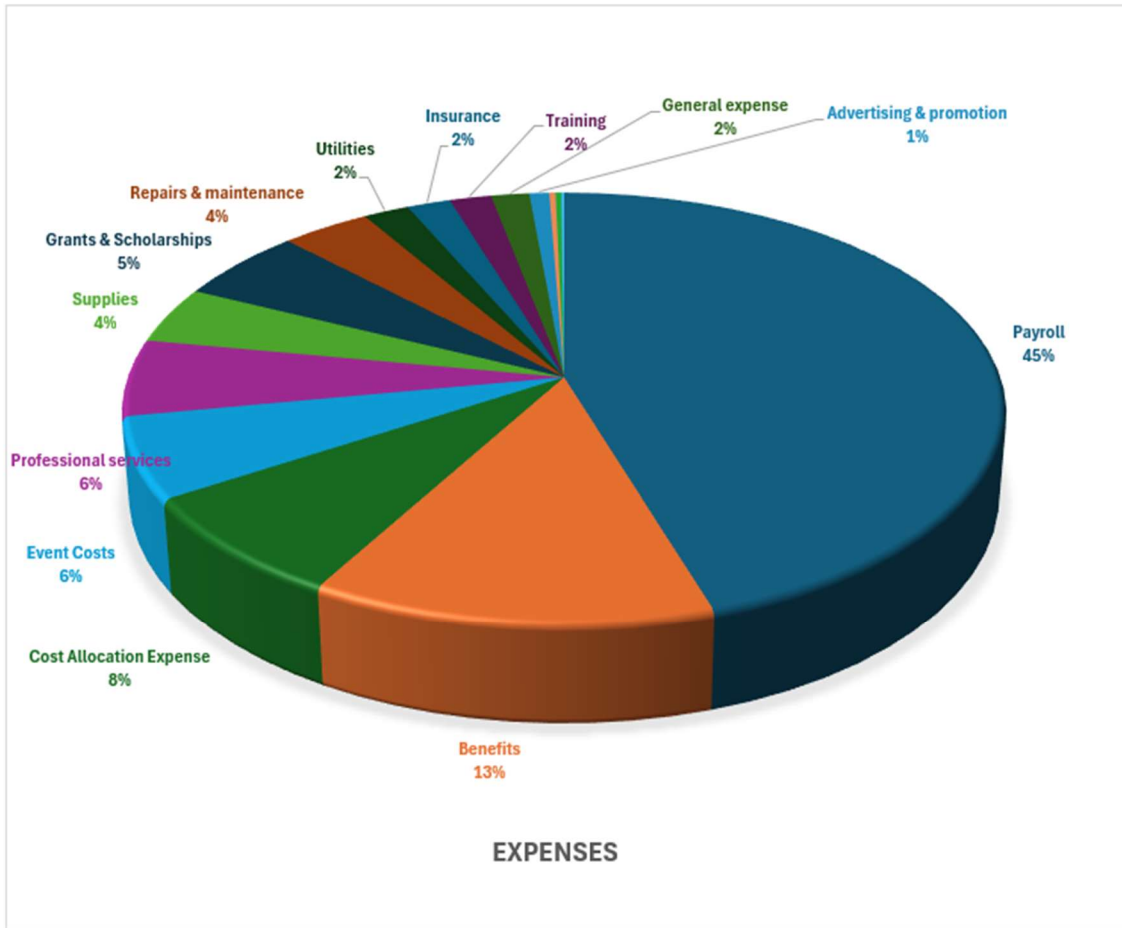


Figure 3. Projected Expense.

6. Investments and Organization Snapshots

Investment overview. The workbook includes year-over-year balances for three investment holdings. All three show positive growth through December 2025, which is useful context when describing financial stewardship and reserve positioning.

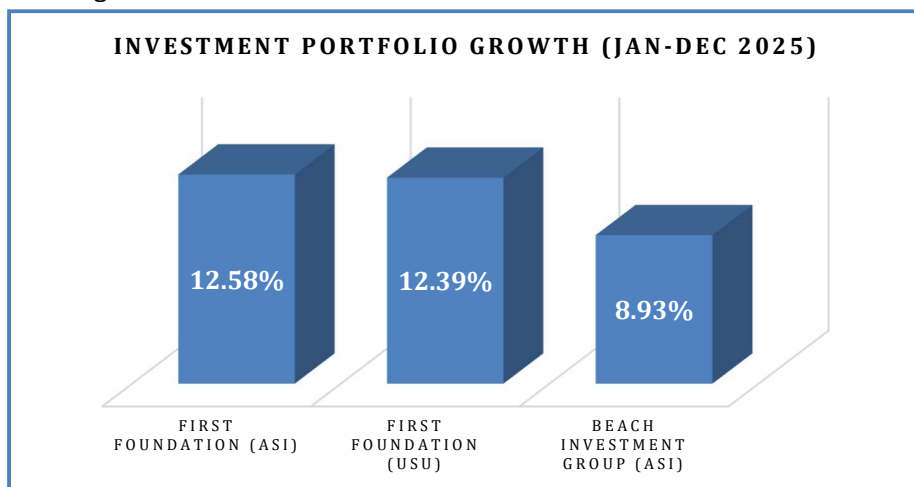


Figure 4. 2025 Investment Portfolio Growth.

Investment	Jan 2025	Dec 2025	Growth
First Foundation (ASI)	\$1,576,070	\$1,774,380.59	12.6%
First Foundation (USU)	\$2,521,235	\$2,833,664.76	12.4%
Beach Investment Group (ASI)	\$297,594	\$324,184.01	8.9%

Table 4. ASI/USU Investments.

ASI Snapshot

ASI operating expenses for 2026–27 are budgeted at \$10,796,793. The largest shares of spending are concentrated in Administration and IPCDC, with additional support allocated across ASI Communications, the Beach Pride Center, Government Affairs, Student Media, and other student-focused program areas. These expenses reflect the organization’s continued investment in core operations, program delivery, and student engagement.

Largest ASI units by budgeted operating expense	2026–27
Administration	\$3,662,598
IPCDC	\$3,046,193
Student Org. Activities, Support Services, and Athletics	\$2,675,295
Preschool Program	\$1,301,769
Student Media	\$816,214
Beach Pride Center	\$624,073

Table 5. Largest ASI units.

USU / SRWC Snapshot

USU/SRWC operating expenses for 2026–27 are budgeted at \$15,555,201. The largest shares of spending are concentrated in Facility Operations, ASI Recreation, and USU Administration, with additional support allocated across Commercial Services, Beach Pride Events, ASI Communications, and Building Management. These expenses reflect the operational and facility costs necessary to maintain student programs, services, and campus engagement.

Largest USU / SRWC units by budgeted operating expense	2026–27
Facility Operations	\$4,210,397
ASI Recreation	\$3,601,640
USU Admin	\$3,556,768
Commercial Services	\$1,862,028
Beach Pride Events	\$1,196,667
ASI Comm	\$844,964

Table 6. Largest USU units.

7. Reserves and Capital Commitments

ASI and the USU maintain reserve balances in accordance with CSU auxiliary organization requirements and ASI policy governing both ASI and USU reserves. These reserves reflect sound fiduciary stewardship and help support the long-term financial stability of student programs, services, operations, and facilities.

USU/SRWC Reserves: For FY 2026–27, reserves are allocated to support Future-U construction, repair and replacement, catastrophic event preparedness, economic uncertainty, and capital improvements. Currently, a portion of reserve funds is being used to support Future-U project cash flow needs prior to receipt of Chancellor’s Office financing through the Student Revenue Bond program. Management is working closely with the Department of Administration and Finance, and an updated reserve report is expected at the May 2028 meeting following completion of the bond process.

8. Detailed Budget Schedules

The following schedules provide detailed budget information for the consolidated organization, ASI, and USU/SRWC in support of the 2026–27 operating budget.

- **Consolidated ASI/USU Budget**
- **ASI Summary**
- **ASI Detail**
- **USU Summary**
- **USU Detail**

Consolidated ASI/USU Budget

Associated Students, Inc.

2026-27 Operating Budget

	2025-26 Total	2026-27 Total	ASI	USU/SRWC
Revenues				
Fee Income	19,443,754	20,505,623	7,063,290	13,442,333
Indirect Cost Recovery SAE	-	1,628,944	807,144	821,800
Recovered Expense	1,509,300	1,548,200	1,000,200	548,000
Indirect Cost Recovery	1,402,518	1,154,476	642,508	511,968
Grants & Contracts	608,875	606,876	606,876	-
Rental Income	221,458	203,100	-	203,100
Nontaxable Sales	32,100	40,000	-	40,000
Taxable Sales	2,500	2,500	-	2,500
Cost of Goods Sold	12,000	14,500	-	14,500
Net Revenues	\$ 23,208,505	\$ 25,675,219	\$ 10,120,018	\$ 15,555,201
Operating Expenses				
Payroll	11,381,189	11,908,862	4,800,094	7,108,768
Benefits	3,014,093	3,436,019	1,533,594	1,902,425
Cost Allocation Expense	1,181,800	2,055,932	962,044	1,093,888
Event Costs	682,680	1,603,666	800,366	803,300
Professional services	1,485,178	1,513,949	331,612	1,182,337
Supplies	1,279,025	1,125,473	285,561	839,912
Grants & Scholarships	1,551,091	1,448,522	1,435,522	13,000
Repairs & maintenance	834,130	989,468	140,696	848,772
Utilities	911,875	510,125	10,125	500,000
Insurance	453,753	485,673	133,223	352,450
Training	343,741	463,957	147,642	316,315
General expense	423,652	424,473	100,500	323,973
Advertising & promotion	242,949	220,264	76,164	144,100
Equipment rental	63,100	70,850	16,850	54,000
Dues & subscriptions	138,550	62,362	16,400	45,962
Bank fees	-	30,400	5,400	25,000
Employee appreciation	-	2,000	1,000	1,000
Total Operating Expenses	23,986,806	26,351,994	10,796,793	15,555,201
Operating Income	\$ (778,301)	\$ (676,775)	\$ 0	\$ 0
Other Income	778,301	676,775	676,775	-
Net Income	\$ -	\$ -	\$ -	\$ -

ASI Summary

Associated Students, Inc.

2026-27 Operating Budget

	Grand Total	Administration	ASI Comm	Beach Pride Center	Government Affairs	IPCDC	Student Media	Student Organization Activities	Student Support Services	University Athletics
Revenues										
Fee Income	7,063,290	7,063,290	-	-	-	-	-	-	-	-
Private Grants & Gifts	32,000	-	-	-	-	32,000	-	-	-	-
Grants & Contracts	574,876	-	-	-	-	574,876	-	-	-	-
Recovered Expense	1,000,200	-	-	-	-	1,000,200	-	-	-	-
Indirect Cost Recovery	642,508	642,508	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	807,144	807,144	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ 10,120,018	\$ 8,512,942	\$ -	\$ -	\$ -	\$ 1,607,076	\$ -	\$ -	\$ -	\$ -
Payroll	4,800,094	1,540,826	325,179	98,839	302,591	1,994,412	538,247	-	-	-
Benefits	1,533,594	592,680	70,344	15,183	76,785	666,021	112,581	-	-	-
Royalties & commissions	-	-	-	-	-	-	-	-	-	-
Supplies	285,561	54,450	21,000	7,000	40,500	120,500	42,111	-	-	-
Professional services	331,612	239,713	-	1,000	-	35,000	55,900	-	-	-
Repairs & maintenance	140,696	49,016	10,480	-	-	71,000	10,200	-	-	-
Bank fees	5,400	5,400	-	-	-	-	-	-	-	-
Utilities	10,125	-	-	-	-	8,000	2,125	-	-	-
Advertising & promotion	76,164	1,764	41,500	3,600	22,500	-	6,800	-	-	-
Employee appreciation	1,000	1,000	-	-	-	-	-	-	-	-
Equipment rental	16,850	-	-	500	-	15,000	1,350	-	-	-
General expense	100,500	100,000	-	-	-	-	500	-	-	-
Insurance	133,223	10,464	-	-	-	122,759	-	-	-	-
Dues & subscriptions	16,400	10,400	-	-	-	4,000	2,000	-	-	-
Training	147,642	64,092	16,700	1,000	30,450	4,500	30,900	-	-	-
Event Costs	800,366	30,750	1,000	496,950	35,000	5,000	13,500	218,167	-	-
Grants & Scholarships	1,435,522	-	-	-	93,560	-	-	712,000	185,000	444,962
Cost Allocation Expense	912,544	912,544	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	49,500	49,500	-	-	-	-	-	-	-	-
Total Operating Expenses	10,796,793	3,662,598	486,202	624,073	601,386	3,046,193	816,214	930,167	185,000	444,962
Operating Income	\$ (676,775)	\$ 4,850,344	\$ (486,202)	\$ (624,073)	\$ (601,386)	\$ (1,439,117)	\$ (816,214)	\$ (930,167)	\$ (185,000)	\$ (444,962)
Other Income	676,775	676,775	-	-	-	-	-	-	-	-
9500 - Investment Income	353,333	353,333	-	-	-	-	-	-	-	-
9575 - Unrealized Gains/Losses	280,000	280,000	-	-	-	-	-	-	-	-
9600 - Other Income	43,442	43,442	-	-	-	-	-	-	-	-
Net Income	\$ 0	\$ 5,527,119	\$ (486,202)	\$ (624,073)	\$ (601,386)	\$ (1,439,117)	\$ (816,214)	\$ (930,167)	\$ (185,000)	\$ (444,962)

ASI Detail

Associated Students, Inc.

2026-27 Operating Budget

	Grand	Administration	9500 <i>BUSINESS OFFICE</i>	9501 <i>EXECUTIVE DIRECTOR</i>	9502 <i>HUMAN RESOURCES</i>	9503 <i>INFORMATION TECHNOLOGY</i>	9504 <i>DEVELOPMENT</i>	9505 <i>POST EMPLOYMENT</i>	9507 <i>RISK MANAGEMENT</i>	9508 <i>Project Management</i>	ASI Comm
	Total										
Revenues											
Fee Income	7,063,290	7,063,290	7,063,290	-	-	-	-	-	-	-	-
Private Grants & Gifts	32,000	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	574,876	-	-	-	-	-	-	-	-	-	-
Recovered Expense	1,000,200	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	642,508	642,508	642,508	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	807,144	807,144	807,144	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ 10,120,018	\$ 8,512,942	\$ 8,512,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	4,800,094	1,540,826	637,034	286,281	313,509	-	92,952	-	74,302	136,749	325,179
Benefits	1,533,594	592,680	182,351	61,404	88,106	-	31,938	168,000	21,517	39,363	70,344
Royalties & commissions	-	-	-	-	-	-	-	-	-	-	-
Supplies	285,561	54,450	13,000	-	6,000	26,550	-	-	7,000	1,900	21,000
Professional services	331,612	239,713	234,213	-	5,000	500	-	-	-	-	-
Repairs & maintenance	140,696	49,016	47,512	-	500	-	-	-	500	504	10,480
Bank fees	5,400	5,400	5,400	-	-	-	-	-	-	-	-
Utilities	10,125	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	76,164	1,764	-	-	1,764	-	-	-	-	-	41,500
Employee appreciation	1,000	1,000	-	-	1,000	-	-	-	-	-	-
Equipment rental	16,850	-	-	-	-	-	-	-	-	-	-
General expense	100,500	100,000	100,000	-	-	-	-	-	-	-	-
Insurance	133,223	10,464	10,464	-	-	-	-	-	-	-	-
Dues & subscriptions	16,400	10,400	-	300	5,000	600	-	-	4,500	-	-
Training	147,642	64,092	15,924	25,000	12,000	4,668	-	-	4,000	2,500	16,700
Event Costs	800,366	30,750	-	-	30,750	-	-	-	-	-	1,000
Grants & Scholarships	1,435,522	-	-	-	-	-	-	-	-	-	-
Cost Allocation Expense	912,544	912,544	912,544	-	-	-	-	-	-	-	-
6450 - Cost Allocation Expense	511,968	511,968	511,968	-	-	-	-	-	-	-	-
6455 - Cost Allocation Expense SAE	400,576	400,576	400,576	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	49,500	49,500	49,500	-	-	-	-	-	-	-	-
6460 - Intracompany Cost-Sharing Expense	49,500	49,500	49,500	-	-	-	-	-	-	-	-
Total Operating Expenses	10,796,793	3,662,598	2,207,942	372,985	463,629	32,318	124,890	168,000	111,819	181,016	486,202
Operating Income	\$ (676,775)	\$ 4,850,344	\$ 6,305,000	\$ (372,985)	\$ (463,629)	\$ (32,318)	\$ (124,890)	\$ (168,000)	\$ (111,819)	\$ (181,016)	\$ (486,202)
Other Income	676,775	676,775	676,775	-	-	-	-	-	-	-	-
9500 - Investment Income	353,333	353,333	353,333	-	-	-	-	-	-	-	-
9575 - Unrealized Gains/Losses	280,000	280,000	280,000	-	-	-	-	-	-	-	-
9600 - Other Income	43,442	43,442	43,442	-	-	-	-	-	-	-	-
Net Income	\$ 0	\$ 5,527,119	\$ 6,981,776	\$ (372,985)	\$ (463,629)	\$ (32,318)	\$ (124,890)	\$ (168,000)	\$ (111,819)	\$ (181,016)	\$ (486,202)

Associated Students, Inc.

2026-27 Operating Budget

	3400 <i>ASI COMM OH</i>	3401 <i>ASI WEB DEVELOPMENT</i>	3402 <i>INTERNAL EXTERNAL</i>	3403 <i>PHOTOGRAPHY</i>	Beach Pride Center	3200 <i>BEACH PRIDE EVENTS FRONT</i>	3201 <i>ASI BEACH PRIDE EVENTS</i>	Government Affairs	5000 <i>GOVERNMMNET OH</i>	5002 <i>ELECTIONS</i>	5003 <i>PROGRAMMIN G BOARD</i>
Revenues											
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Gifts	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	17,819	235,373	35,637	36,350	98,839	28,380	70,460	302,591	302,591	-	-
Benefits	2,703	56,829	5,406	5,406	15,183	4,404	10,780	76,785	76,785	-	-
Royalties & commissions	-	-	-	-	-	-	-	-	-	-	-
Supplies	8,900	4,400	2,900	4,800	7,000	7,000	-	40,500	33,500	3,000	2,000
Professional services	-	-	-	-	1,000	1,000	-	-	-	-	-
Repairs & maintenance	-	3,480	6,000	1,000	-	-	-	-	-	-	-
Bank fees	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	37,500	-	4,000	-	3,600	3,600	-	22,500	17,500	5,000	-
Employee appreciation	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	500	500	-	-	-	-	-
General expense	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	-
Training	-	6,300	6,800	3,600	1,000	1,000	-	30,450	14,700	-	-
Event Costs	1,000	-	-	-	496,950	950	496,000	35,000	12,000	8,000	12,000
Grants & Scholarships	-	-	-	-	-	-	-	93,560	93,560	-	-
Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6450 - Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6455 - Cost Allocation Expense SAE	-	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
6460 - Intracompany Cost-Sharing Building Occupancy	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	67,921	306,382	60,743	51,156	624,073	46,833	577,239	601,386	550,635	16,000	14,000
Operating Income	\$ (67,921)	\$ (306,382)	\$ (60,743)	\$ (51,156)	\$ (624,073)	\$ (46,833)	\$ (577,239)	\$ (601,386)	\$ (550,635)	\$ (16,000)	\$ (14,000)
Other Income	-	-	-	-	-	-	-	-	-	-	-
9500 - Investment Income	-	-	-	-	-	-	-	-	-	-	-
9575 - Unrealized Gains/Losses	-	-	-	-	-	-	-	-	-	-	-
9600 - Other Income	-	-	-	-	-	-	-	-	-	-	-
Net Income	\$ (67,921)	\$ (306,382)	\$ (60,743)	\$ (51,156)	\$ (624,073)	\$ (46,833)	\$ (577,239)	\$ (601,386)	\$ (550,635)	\$ (16,000)	\$ (14,000)

Associated Students, Inc.

2026-27 Operating Budget

	5004 LEGISLATIVE BOARDS	IPCDC	8500 CENTER OFFICE	8501 INFANT TODDLER	8502 PRESCHOOL PROGRAM	8503 SCHOOLAGE PROGRAM	8504 MEAL PROGRAM	Student Media	3300 STUDENT MEDIA OH	3301 22 WEST RADIO	3302 22 WEST TV
Revenues											
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Gifts	-	32,000	-	-	-	-	32,000	-	-	-	-
Grants & Contracts	-	574,876	-	114,975	344,926	114,975	-	-	-	-	-
Recovered Expense	-	1,000,200	-	200,040	600,120	200,040	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ -	\$ 1,607,076	\$ -	\$ 315,015	\$ 945,046	\$ 315,015	\$ 32,000	\$ -	\$ -	\$ -	\$ -
Payroll	-	1,994,412	214,419	594,097	969,210	187,714	28,972	538,247	235,111	147,978	88,284
Benefits	-	666,021	71,190	193,896	318,559	77,930	4,447	112,581	66,830	22,359	13,299
Royalties & commissions	-	-	-	-	-	-	-	-	-	-	-
Supplies	2,000	120,500	10,500	6,000	14,000	5,000	85,000	42,111	3,975	9,000	20,136
Professional services	-	35,000	35,000	-	-	-	-	55,900	14,700	6,000	-
Repairs & maintenance	-	71,000	71,000	-	-	-	-	10,200	1,100	7,500	850
Bank fees	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	8,000	8,000	-	-	-	-	2,125	-	1,150	475
Advertising & promotion	-	-	-	-	-	-	-	6,800	1,700	1,700	1,700
Employee appreciation	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	15,000	15,000	-	-	-	-	1,350	250	550	550
General expense	-	-	-	-	-	-	-	500	500	-	-
Insurance	-	122,759	122,759	-	-	-	-	-	-	-	-
Dues & subscriptions	-	4,000	4,000	-	-	-	-	2,000	250	400	500
Training	15,750	4,500	4,500	-	-	-	-	30,900	9,100	7,500	6,500
Event Costs	3,000	5,000	5,000	-	-	-	-	13,500	1,500	4,000	4,000
Grants & Scholarships	-	-	-	-	-	-	-	-	-	-	-
Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6450 - Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6455 - Cost Allocation Expense SAE	-	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
6460 - Intracompany Cost-Sharing Building Occupancy	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	20,750	3,046,193	561,368	793,993	1,301,769	270,644	118,419	816,214	335,016	208,137	136,294
Operating Income	\$ (20,750)	\$ (1,439,117)	\$ (561,368)	\$ (478,978)	\$ (356,723)	\$ 44,371	\$ (86,419)	\$ (816,214)	\$ (335,016)	\$ (208,137)	\$ (136,294)
Other Income	-	-	-	-	-	-	-	-	-	-	-
9500 - Investment Income	-	-	-	-	-	-	-	-	-	-	-
9575 - Unrealized Gains/Losses	-	-	-	-	-	-	-	-	-	-	-
9600 - Other Income	-	-	-	-	-	-	-	-	-	-	-
Net Income	\$ (20,750)	\$ (1,439,117)	\$ (561,368)	\$ (478,978)	\$ (356,723)	\$ 44,371	\$ (86,419)	\$ (816,214)	\$ (335,016)	\$ (208,137)	\$ (136,294)

Associated Students, Inc.

2026-27 Operating Budget

	3303 22 WEST MAGAZINE	Student Organization Activities	7100 ATHLEC FACILITY FEE	7101 CLUB SPORTS	7102 CURRENT YEAR UNALLOCATED	7103 COLLEGE COUNCILS	7104 RECCURRING GRANT	7105 CULTURAL GRADS	Student Support Services	7200 STUDY ABROAD GRANTS	7201 ASI SCHOLARSHIP
Revenues											
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Private Grants & Gifts	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	66,874	-	-	-	-	-	-	-	-	-	-
Benefits	10,093	-	-	-	-	-	-	-	-	-	-
Royalties & commissions	-	-	-	-	-	-	-	-	-	-	-
Supplies	9,000	-	-	-	-	-	-	-	-	-	-
Professional services	35,200	-	-	-	-	-	-	-	-	-	-
Repairs & maintenance	750	-	-	-	-	-	-	-	-	-	-
Bank fees	-	-	-	-	-	-	-	-	-	-	-
Utilities	500	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	1,700	-	-	-	-	-	-	-	-	-	-
Employee appreciation	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	-	-	-	-	-	-	-
General expense	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	850	-	-	-	-	-	-	-	-	-	-
Training	7,800	-	-	-	-	-	-	-	-	-	-
Event Costs	4,000	218,167	-	-	-	-	218,167	-	-	-	-
Grants & Scholarships	-	712,000	5,000	240,000	50,000	114,000	238,000	65,000	185,000	25,000	25,000
Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6450 - Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
6455 - Cost Allocation Expense SAE	-	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
6460 - Intracompany Cost-Sharing Building Occupancy	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	136,766	930,167	5,000	240,000	50,000	114,000	456,167	65,000	185,000	25,000	25,000
Operating Income	\$ (136,766)	\$ (930,167)	\$ (5,000)	\$ (240,000)	\$ (50,000)	\$ (114,000)	\$ (456,167)	\$ (65,000)	\$ (185,000)	\$ (25,000)	\$ (25,000)
Other Income	-	-	-	-	-	-	-	-	-	-	-
9500 - Investment Income	-	-	-	-	-	-	-	-	-	-	-
9575 - Unrealized Gains/Losses	-	-	-	-	-	-	-	-	-	-	-
9600 - Other Income	-	-	-	-	-	-	-	-	-	-	-
Net Income	\$ (136,766)	\$ (930,167)	\$ (5,000)	\$ (240,000)	\$ (50,000)	\$ (114,000)	\$ (456,167)	\$ (65,000)	\$ (185,000)	\$ (25,000)	\$ (25,000)

USU Summary

University Student Union / SRWC

2026-27 Operating Budget

	Total	ASI Comm	ASI Recreation	Beach Pride Events	Building Management	Commercial Services	Facility Operations	USU Admin
Revenues								
Taxable Sales	2,500	-	2,500	-	-	-	-	-
Nontaxable Sales	40,000	-	35,000	-	-	5,000	-	-
Fee Income	13,442,333	-	-	-	-	-	-	13,442,333
Recovered Expense	548,000	-	548,000	-	-	-	-	-
Indirect Cost Recovery	511,968	-	-	-	-	-	-	511,968
Indirect Cost Recovery SAE	821,800	-	-	-	-	-	-	821,800
Rental Income	203,100	-	27,500	-	22,100	153,500	-	-
Net Revenues	14,500	-	9,500	-	-	5,000	-	-
Gross Profit	\$ 15,555,201	\$ -	\$ 603,500	\$ -	\$ 22,100	\$ 153,500	\$ -	\$ 14,776,101
Operating Expenses								
Payroll	7,108,768	581,076	2,456,931	479,612	235,086	1,232,856	1,727,301	395,908
Benefits	1,902,425	128,848	469,945	114,805	29,552	292,126	634,872	232,277
Supplies	839,912	29,800	159,425	4,000	10,100	119,651	439,626	77,310
Professional services	1,182,337	500	77,000	-	-	15,120	809,254	280,463
Repairs & maintenance	848,772	16,040	113,426	-	3,600	64,175	581,244	70,287
Bank fees	25,000	-	18,400	-	-	-	-	6,600
Utilities	500,000	-	-	-	-	-	-	500,000
Advertising & promotion	144,100	55,000	70,000	-	-	15,500	2,100	1,500
Employee appreciation	1,000	-	-	-	-	-	-	1,000
Equipment rental	54,000	-	-	-	-	4,000	-	50,000
General expense	323,973	9,500	552	-	-	17,600	-	296,321
Insurance	352,450	-	125,299	-	-	-	-	227,151
Dues & subscriptions	45,962	1,200	13,362	500	400	17,500	-	13,000
Training	316,315	17,000	25,500	4,000	4,000	-	16,000	249,815
Event Costs	803,300	6,000	71,800	593,750	-	83,500	-	48,250
Grants & Scholarships	13,000	-	-	-	-	-	-	13,000
Cost Allocation Expense	1,093,888	-	-	-	-	-	-	1,093,888
Total Operating Expenses	15,555,201	844,964	3,601,640	1,196,667	282,737	1,862,028	4,210,397	3,556,768
Operating Income	\$ 0	\$ (844,964)	\$ (2,998,140)	\$ (1,196,667)	\$ (260,637)	\$ (1,708,528)	\$ (4,210,397)	\$ 11,219,333
Net Income	\$ 0	\$ (844,964)	\$ (2,998,140)	\$ (1,196,667)	\$ (260,637)	\$ (1,708,528)	\$ (4,210,397)	\$ 11,219,333

USU Detail

University Student Union / SRWC

2026-27 Operating Budget

	Total	ASI Comm	3100	3101	3102	3103	3104	ASI Recreation	8000	8001	8002
			ASI COMM OH	MARKETING	GRAPHICS	SOCIAL MEDIA	DIGITAL MEDIA		SRWC OH	ASI RECREATION	AQUATICS
Revenues											
Taxable Sales	2,500	-	-	-	-	-	-	2,500	-	-	-
Nontaxable Sales	40,000	-	-	-	-	-	-	35,000	-	-	-
Fee Income	13,442,333	-	-	-	-	-	-	-	-	-	-
Recovered Expense	548,000	-	-	-	-	-	-	548,000	-	-	5,000
Indirect Cost Recovery	511,968	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	821,800	-	-	-	-	-	-	-	-	-	-
Rental Income	203,100	-	-	-	-	-	-	27,500	-	-	-
Cost of Goods Sold	14,500	-	-	-	-	-	-	9,500	-	-	3,500
Net Revenues	\$ 15,555,201	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,500	\$ -	\$ -	\$ 1,500
Operating Expenses											
Payroll	7,108,768	581,076	119,377	111,098	199,907	51,928	98,765	2,456,931	136,020	107,889	303,859
Benefits	1,902,425	128,848	37,162	33,418	48,518	3,360	6,390	469,945	42,334	55,400	37,963
Supplies	839,912	29,800	9,450	10,500	1,950	500	7,400	159,425	69,200	11,000	6,800
Professional services	1,182,337	500	500	-	-	-	-	77,000	-	75,000	-
Repairs & maintenance	848,772	16,040	-	1,500	7,540	5,000	2,000	113,426	-	-	-
Bank fees	25,000	-	-	-	-	-	-	18,400	-	-	-
Utilities	500,000	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	144,100	55,000	25,000	30,000	-	-	-	70,000	-	-	-
Employee appreciation	1,000	-	-	-	-	-	-	-	-	-	-
Equipment rental	54,000	-	-	-	-	-	-	-	-	-	-
General expense	323,973	9,500	-	2,000	3,000	1,500	3,000	552	-	-	-
Insurance	352,450	-	-	-	-	-	-	125,299	125,299	-	-
Dues & subscriptions	45,962	1,200	-	300	600	300	-	13,362	-	-	-
Training	316,315	17,000	5,500	-	4,500	2,500	4,500	25,500	8,000	-	1,500
Event Costs	803,300	6,000	500	1,500	-	2,000	2,000	71,800	-	25,000	6,000
Grants & Scholarships	13,000	-	-	-	-	-	-	-	-	-	-
Cost Allocation Expense	1,093,888	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	15,555,201	844,964	197,489	190,316	266,015	67,088	124,056	3,601,640	380,854	274,289	356,121
Operating Income	\$ 0	\$ (844,964)	\$ (197,489)	\$ (190,316)	\$ (266,015)	\$ (67,088)	\$ (124,056)	\$ (2,998,140)	\$ (380,854)	\$ (274,289)	\$ (354,621)
Net Income	\$ 0	\$ (844,964)	\$ (197,489)	\$ (190,316)	\$ (266,015)	\$ (67,088)	\$ (124,056)	\$ (2,998,140)	\$ (380,854)	\$ (274,289)	\$ (354,621)

University Student Union / SRWC

2026-27 Operating Budget

	8003 <i>BEACH BALANCE</i>	8005 <i>SRWC BUSINESS</i>	8006 <i>FITNESS</i>	8007 <i>INCLUSIVE RECREATION</i>	8008 <i>INTRAMURAL SPORTS</i>	8009 <i>MEMBERSHIP</i>	8010 <i>OUTDOOR ADVENTURE</i>	Beach Pride Events	3001 <i>PROGRAM ADMIN</i>	3002 <i>USU BEACH PRIDE EVENTS</i>	Building Management
Revenues											
Taxable Sales	-	-	-	-	2,500	-	-	-	-	-	-
Nontaxable Sales	-	-	13,000	-	18,000	4,000	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	30,000	5,000	20,000	-	30,000	450,000	8,000	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	10,000	-	-	-	-	17,500	-	-	-	22,100
Cost of Goods Sold	-	-	-	-	6,000	-	-	-	-	-	-
Net Revenues	\$ 30,000	\$ 15,000	\$ 33,000	\$ -	\$ 44,500	\$ 454,000	\$ 25,500	\$ -	\$ -	\$ -	\$ 22,100
Operating Expenses											
Payroll	232,328	305,023	393,894	19,157	335,589	332,883	290,288	479,612	136,920	342,692	235,086
Benefits	42,187	50,351	55,855	1,496	49,236	70,083	65,039	114,805	40,692	74,112	29,552
Supplies	6,100	12,525	14,000	2,500	20,500	2,400	14,400	4,000	4,000	-	10,100
Professional services	2,000	-	-	-	-	-	-	-	-	-	-
Repairs & maintenance	-	110,426	-	-	3,000	-	-	-	-	-	3,600
Bank fees	-	18,400	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	-	-	-	-	-	70,000	-	-	-	-	-
Employee appreciation	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	-	-	-	-	-	-	-
General expense	-	-	-	-	-	-	552	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	-	9,362	-	-	-	-	4,000	500	500	-	400
Training	1,500	2,500	2,500	-	1,500	1,500	6,500	4,000	-	4,000	4,000
Event Costs	15,000	3,800	-	5,000	-	5,000	12,000	593,750	30,500	563,250	-
Grants & Scholarships	-	-	-	-	-	-	-	-	-	-	-
Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	299,116	512,388	466,249	28,154	409,825	481,866	392,779	1,196,667	212,613	984,054	282,737
Operating Income	\$ (269,116)	\$ (497,388)	\$ (433,249)	\$ (28,154)	\$ (365,325)	\$ (27,866)	\$ (367,279)	\$ (1,196,667)	\$ (212,613)	\$ (984,054)	\$ (260,637)
Net Income	\$ (269,116)	\$ (497,388)	\$ (433,249)	\$ (28,154)	\$ (365,325)	\$ (27,866)	\$ (367,279)	\$ (1,196,667)	\$ (212,613)	\$ (984,054)	\$ (260,637)

University Student Union / SRWC

2026-27 Operating Budget

	6500 <i>BUILDING MANAGEMENT</i>	6501 <i>AFTER HOURS STUDY CENTER</i>	Commercial Services	6000 <i>COMMERCIAL SERVICES OH</i>	6001 <i>GAMING CENTER</i>	6002 <i>E-SPORTS</i>	6003 <i>RETAIL SERVICES</i>	6004 <i>LEASING OPERATIONS</i>	6006 <i>CAMPUS EVENTS OFFICE</i>	6007 <i>ASI BEACH PANTRY</i>	Facility Operations
Revenues											
Taxable Sales	-	-	-	-	-	-	-	-	-	-	-
Nontaxable Sales	-	-	5,000	-	5,000	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	-	-	-
Rental Income	22,100	-	153,500	-	-	-	-	103,500	50,000	-	-
Cost of Goods Sold	-	-	5,000	-	5,000	-	-	-	-	-	-
Net Revenues	\$ 22,100	\$ -	\$ 153,500	\$ -	\$ -	\$ -	\$ -	\$ 103,500	\$ 50,000	\$ -	\$ -
Operating Expenses											
Payroll	219,585	15,501	1,232,856	266,265	181,207	104,103	77,818	-	269,234	334,227	1,727,301
Benefits	28,549	1,003	292,126	104,702	25,574	6,735	5,510	-	113,618	35,988	634,872
Supplies	10,100	-	119,651	7,600	23,025	12,750	3,176	1,000	21,500	50,600	439,626
Professional services	-	-	15,120	-	-	-	-	-	15,120	-	809,254
Repairs & maintenance	3,600	-	64,175	500	12,000	17,000	6,000	-	23,875	4,800	581,244
Bank fees	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	-	-	15,500	-	8,000	6,000	-	-	-	1,500	2,100
Employee appreciation	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	4,000	-	-	-	-	-	4,000	-	-
General expense	-	-	17,600	-	-	17,600	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	400	-	17,500	-	12,000	-	5,000	-	-	500	-
Training	4,000	-	-	-	-	-	-	-	-	-	16,000
Event Costs	-	-	83,500	-	75,000	3,500	-	-	-	5,000	-
Grants & Scholarships	-	-	-	-	-	-	-	-	-	-	-
Cost Allocation Expense	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	266,234	16,504	1,862,028	379,067	336,806	167,689	97,504	1,000	447,347	432,615	4,210,397
Operating Income	\$ (244,134)	\$ (16,504)	\$ (1,708,528)	\$ (379,067)	\$ (336,806)	\$ (167,689)	\$ (97,504)	\$ 102,500	\$ (397,347)	\$ (432,615)	\$ (4,210,397)
Net Income	\$ (244,134)	\$ (16,504)	\$ (1,708,528)	\$ (379,067)	\$ (336,806)	\$ (167,689)	\$ (97,504)	\$ 102,500	\$ (397,347)	\$ (432,615)	\$ (4,210,397)

University Student Union / SRWC

2026-27 Operating Budget

	4000 FACILITY DEPARTMENT	4001 FACILITY SERVICES	4002 FACILITY SERVICES	4003 FACILITY SERVICES	4004 SUSTAIN-U	4005 FACILITY MAINTENANCE	4006 FACILITY MAINTENANCE	4007 FACILITY MAINTENANCE	USU Admin	9000 USU ADMIN OH	9001 BOARD OF TRUSTEES
Revenues											
Taxable Sales	-	-	-	-	-	-	-	-	-	-	-
Nontaxable Sales	-	-	-	-	-	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	13,442,333	13,442,333	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	511,968	511,968	-
Indirect Cost Recovery SAE	-	-	-	-	-	-	-	-	821,800	821,800	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Net Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,776,101	\$ 14,776,101	\$ -
Operating Expenses											
Payroll	214,755	463,903	-	8,000	182,539	748,852	109,252	-	395,908	335,920	-
Benefits	82,957	210,486	-	1,437	37,589	290,942	11,461	-	232,277	115,336	-
Supplies	3,400	100,900	115,284	18,900	19,992	71,150	100,000	10,000	77,310	70,000	7,010
Professional services	2,000	259,224	471,528	66,500	10,002	-	-	-	280,463	280,463	-
Repairs & maintenance	40,000	52,500	78,744	-	-	100,000	300,000	10,000	70,287	70,287	-
Bank fees	-	-	-	-	-	-	-	-	6,600	6,600	-
Utilities	-	-	-	-	-	-	-	-	500,000	500,000	-
Advertising & promotion	-	-	-	-	2,100	-	-	-	1,500	1,500	-
Employee appreciation	-	-	-	-	-	-	-	-	1,000	1,000	-
Equipment rental	-	-	-	-	-	-	-	-	50,000	-	-
General expense	-	-	-	-	-	-	-	-	296,321	266,321	-
Insurance	-	-	-	-	-	-	-	-	227,151	227,151	-
Dues & subscriptions	-	-	-	-	-	-	-	-	13,000	13,000	-
Training	2,500	1,000	-	-	7,500	5,000	-	-	249,815	236,915	7,500
Event Costs	-	-	-	-	-	-	-	-	48,250	46,750	1,500
Grants & Scholarships	-	-	-	-	-	-	-	-	13,000	-	13,000
Cost Allocation Expense	-	-	-	-	-	-	-	-	1,093,888	1,093,888	-
Total Operating Expenses	345,612	1,088,013	665,556	94,837	259,723	1,215,944	520,713	20,000	3,556,768	3,265,130	29,010
Operating Income	\$ (345,612)	\$ (1,088,013)	\$ (665,556)	\$ (94,837)	\$ (259,723)	\$ (1,215,944)	\$ (520,713)	\$ (20,000)	\$ 11,219,333	\$ 11,510,971	\$ (29,010)
Net Income	\$ (345,612)	\$ (1,088,013)	\$ (665,556)	\$ (94,837)	\$ (259,723)	\$ (1,215,944)	\$ (520,713)	\$ (20,000)	\$ 11,219,333	\$ 11,510,971	\$ (29,010)

University Student Union / SRWC

2026-27 Operating Budget

	9002 SPECIAL PROJECTS	9003 POST EMPLOYMENT	
Revenues			
Taxable Sales	-	-	
Nontaxable Sales	-	-	
Fee Income	-	-	
Recovered Expense	-	-	
Indirect Cost Recovery	-	-	
Indirect Cost Recovery SAE	-	-	
Rental Income	-	-	
Cost of Goods Sold	-	-	
Net Revenues	\$ -	\$ -	
Operating Expenses			
Payroll	59,987	-	
Benefits	4,941	112,000	
Supplies	300	-	
Professional services	-	-	
Repairs & maintenance	-	-	
Bank fees	-	-	
Utilities	-	-	
Advertising & promotion	-	-	
Employee appreciation	-	-	
Equipment rental	50,000	-	
General expense	30,000	-	
Insurance	-	-	
Dues & subscriptions	-	-	
Training	5,400	-	
Event Costs	-	-	
Grants & Scholarships	-	-	
Cost Allocation Expense	-	-	
Total Operating Expenses	150,628	112,000	
Operating Income	\$ (150,628)	\$ (112,000)	
Net Income	\$ (150,628)	\$ (112,000)	

9. Budget Methodology and Key Assumptions

CPI-Linked Fees: Student fee rates reflected in the 2026–27 budget include previously approved CPI-based adjustments. ASI’s fee adjustment took effect in Fall 2025 and is reflected for a full fiscal year in the 2026–27 budget. The USU fee adjustment was implemented in the prior year and continues in the current budget.

Enrollment Assumptions: Enrollment-based revenue projections are developed using campus-provided headcount estimates for Summer 2026, Fall 2026, and Spring 2027. Because student fee revenue represents a substantial share of operating revenue, changes in enrollment materially affect the budget.

Waivers and Bad Debt: Projected fee revenue is reduced by estimated fee waivers, reimbursed waivers where applicable, and bad debt/disenrollment assumptions. These adjustments are included to present a more realistic estimate of revenue available for operations.

Shared-Cost Allocations: Certain costs are allocated across ASI, USU/SRWC, and other auxiliary operations through shared service arrangements. These allocations support centralized services such as administration, business operations, facilities, communications, and technology. For 2026–27, Cost Allocation Expense SAE is presented separately in both revenues and expenses for greater transparency.

Reserves: Reserve balances are maintained in accordance with CSU auxiliary organization requirements and ASI policy. Reserve categories may include repair and replacement, catastrophic events, economic uncertainty, capital improvements, debt service, and construction-related uses. Reserve balances are intended to support long-term financial stability and planned future obligations.

Debt Service and Campus Withholdings: For USU/SRWC, a portion of student fee revenue is withheld by the campus to support debt service and Future-U-related obligations. These withholdings reduce the amount of fee revenue available for operating allocation.